

Endowment Trustee Expectations

After prayerful discernment the Nominating Committee believes that God is calling you to serve as a trustee on the Endowment Committee. Under the new governance structure there are 5-7 Endowment Trustees, who are elected by the congregation to serve staggered 3-year (renewable) terms. Trustees may serve a consecutive 3-year term.

You have been nominated because you display the qualifications/gifts of a trustee:

- You have displayed a vibrant faith and a willingness to serve.
- Your life bears witness to the love and grace of Jesus Christ.
- You are committed to the mission and ministries of Fairmount.
- You have an interest or experience with investing, finance, accounting.
- You are a team player.

The principal of the funds received by gift or legacy is invested by the Trustees, with the assistance of a financial professional. The income generated is distributed annually to the church for the operating budget, as well as donor-designated programs and missions. The trustees have a fiduciary responsibility to grow the Trust and generate income for the church, while preserving the principal of the gifts.

The Expectations of Endowment Trustees include:

- Attending and participating in quarterly Endowment Committee meetings scheduled to accommodate trustees schedules.
- Make decisions regarding the Trust's assets (which are managed by a professional Certified Financial Planner) to maximize their value to provide income for the church, while maintaining an asset allocation in compliance with the Trust's Investment Policy.
- Recommend annual distributions to the church to the Session, based on performance and income generated by the Trust and church needs.
- Monitor the activity of the Endowment Funds to ensure they are being spent according to the donors' specifications as stated in documentation establishing these funds; promote the Endowment.
- Communicate regularly with Administration Council and the Session on the status of the endowment trust to ensure that the work of the Endowment Committee supports the Session's visions for the church.

Thank you for considering serving God and others through this important ministry