

Accounts

Assets		
Current Assets		
101400 - TD Bank Account	\$573,476.65	
101600 - AXA Advisors - Cash	\$10,516.67	
101700 - New Covenant Income Fund - Cash	\$84.07	
101800 - Edgewater All Saints - Cash	\$542.43	
Total Current Assets		\$584,619.82
Notes Receivable		
123206 - Community Presbyterian Ringwood	\$2,436.49	
123207 - Ridgefield Park	\$25,000.00	
Total Notes Receivable		\$27,436.49
Mortgage Receivable		
125600 - Church of Prophecy	\$1,182,957.36	
Total Mortgage Receivable		\$1,182,957.36
Investments		
171300 - Union City Fdn Fund(Combined Anon)	\$8,395.50	
171305 - Edgewater All Saints Memorial Edwmt	\$91,983.76	
171310 - New Covenant Income Fund	\$5,590.51	
171330 - Presbyterian Invest & Loan 1561	\$12,698.76	
171350 - AXA Advisors	\$1,006,168.64	
Presbyterian Foundation		
171100 - New Covenant Balanced Income	\$989.43	
Total Presbyterian Foundation	\$989.43	
Total Investments		\$1,125,826.60
Fixed Assets		
Buildings and Improvements		
150501 - Palisades Avenue, Union City	\$603,471.90	
150506 - West New York	\$281,567.41	
150600 - Leasehold Improvements	\$72,347.15	
150700 - Furniture/Telephone & Equip	\$42,180.64	
Accumulated Depreciation		
160000 - Accumulated Depreciation	(\$357,661.76)	
Total Accumulated Depreciation	(\$357,661.76)	
Total Buildings and Improvements	\$641,905.34	
Total Fixed Assets		\$641,905.34
Other Assets		
180400 - Security Deposit	\$3,630.00	
180500 - Pre-Paid Grants & Expenses	(\$77.50)	
Total Other Assets		\$3,552.50
Total Assets		\$3,566,298.11

Liabilities, Fund Principal, & Restricted Funds

Liabilities		
Current Liabilities		
200000 - Accounts Payable	\$121.94	
200100 - Accrued Expenses	\$3,475.00	
200150 - Securities Held	\$4,000.00	
200200 - Undistributed Receipts-Mission	\$1,116.00	
200300 - Undistributed Receipts Misc.	\$2,140.32	
200400 - Undist.Sandy Relief Moonachie/LF	(\$6,853.26)	
200500 - FSA Deductions/Disbursements	\$124.84	
200600 - Loans Payable	\$20,488.75	
Total Current Liabilities		\$24,613.59
Total Liabilities		\$24,613.59
Fund Principal		

Presbytery of the Palisades
Balance Sheet
April 2021

Accounts

Operating Fund		
300100 - Unrestricted Fund	\$3,631,249.74	
Permanently Restricted Fund		
300300 - Anonymous Fund 107,108 (Union City)	\$8,713.36	
300320 - All Saints Memorial (Edgewater)	\$92,526.19	
Total Permanently Restricted Fund	\$101,239.55	
Council Designated Net Assets		
300101 - Candidate Care (CPM)	\$10,898.16	
300102 - Peacemaking Net Assets	\$6,040.19	
300107 - Segregated Assets Unallocated	\$1,064.00	
300112 - Pastoral Care Fund	\$4,300.00	
300140 - Paterson Iglesia Church Proceeds	\$200,312.00	
Total Council Designated Net Assets	\$222,614.35	
Total Operating Fund	\$3,955,103.64	
Capital Assets (Net)		
300180 - Capital Assets (Net)	\$212,287.02	
300181 - Capital Assets (New Wineskins)	(\$243,234.22)	
Total Capital Assets (Net)	(\$30,947.20)	
Excess Cash Received	(\$293,917.35)	
Total Fund Principal and Excess Cash Received		\$3,630,239.09
Total Liabilities, Fund Principal, & Restricted Funds		\$3,654,852.68
***** Out of Balance *****		(\$88,554.57)