

Presbytery of Newark

Executive Summary
3/31/2021



YTD Income & Expenses			
	2021 Budget	YTD Actual	Prior YTD Actual
Revenue			
Per Capita Revenue	130,880	3,117	9,857
Church Mission Pledge Revenue	55,000	2,545	6,061
Mortgage & Loan Interest Income	32,500	13,732	9,341
Investment Income	80,000	17,920	9,021
Sale of Merchandise		68	41
Salary Reimbursement	35,000	8,407	-
Building Use Income	65,000	5,300	6,400
Young Charitable Trust Grant	40,000	-	-
Individual Donations		1,302	-
Grant Revenue		-	-
PPP Loan Proceeds		43,262	-
Less Per Capita & Mission Distribution	(86,657)	(2,545)	(20,673)
Total Gross Revenue	351,723	93,109	20,047
Expenditures			
Compensation & Benefits	338,000	31,523	39,492
Travel & Professional Expense	20,500	635	1,890
Operating Costs	159,150	27,915	15,593
Wilson/Ann St Newark Expenses		6,391	5,251
Wolff Memorial Expenses	5,000	0	1,183
Transition Expense		2,429	-
Governance Committee Expenses	24,500	3,963	518
Ministry Leadership Team	132,400	31,993	2,025
Ecclesiastical Matters		31,888	121,058
Depreciation		-	-
Total Expenditures	679,550	136,736	187,011
Other Revenue/(Expenses)			
Property Sale Proceeds		0	-
Gain (Loss) on Investments		122,495	(141,579)
Capital Grant Expense		(5,000)	-
COVID Grant Expense		(5,000)	-
Community Ministry Organizer		(16,293)	-
Total Other Revenue/(Expenses)	0	96,202	(141,579)
Net Revenue	(327,827)	52,576	(308,542)

Balance Sheet	
Cash	97,534
Accounts Receivable	28,032
Loans Receivable	420,159
Mortgage Receivable	1,083,241
Closed Church Cumulative Exp	0
Investments	5,147,641
Undeposited Funds	0
Net Fixed Assets	154,572
Total Assets	6,931,180
Accounts Payable	7,818
Credit Cards	2,235
Accrued Liabilities (1)	0
Accrued Expenses	7,375
Exchanges	2,595
Rent Security	2,000
Total Liabilities	22,023
Net Assets	6,909,157

Positive Proof	\$20,051
Newark Third	\$5,814
Pres of Palisades	\$2,802
Closer to God	\$3,514
Newark Eliz/Weeq	\$467
Newark Roseville	-\$4,617
Bank of America	\$4,361
PSEG	\$987
Selective Ins	\$708
Worship Times	\$962
Others	\$800

NOTES:

(1) PPP Loan of \$43,262 received on 5/11/2020 forgiven 3/26/2021

Newark Presbytery
Budget vs. Actuals: 2021 Budget - FY21 P&L
 January - December 2021

	Mar 2021	Total			% of Budget
	Actual	Actual	Budget	over Budget	
Revenue					
4000 Per Capita Revenue		0.00	0.00	0.00	
4002 Belleville - Fewsmith Mem.		0.00	1,656.00	-1,656.00	0.00%
4004 Belleville - Montgomery		0.00	2,375.00	-2,375.00	0.00%
4006 Bloomfield - Bethany		0.00	2,250.00	-2,250.00	0.00%
4008 Bloomfield - Church/Green	960.94	960.94	3,844.00	-2,883.06	25.00%
4010 Bloomfield - Korean		0.00	3,000.00	-3,000.00	0.00%
4012 Bloomfield - Watchung		0.00	1,219.00	-1,219.00	0.00%
4014 Caldwell - First		0.00	23,313.00	-23,313.00	0.00%
4016 Cedar Grove - United		0.00	1,188.00	-1,188.00	0.00%
4018 East Orange - Bethel		0.00	1,156.00	-1,156.00	0.00%
4020 East Orange - Elmwood		0.00	19,688.00	-19,688.00	0.00%
4022 Irvington - First		0.00	6,813.00	-6,813.00	0.00%
4024 Kearny - First of Arlington		0.00	2,188.00	-2,188.00	0.00%
4026 Livingston		0.00	3,844.00	-3,844.00	0.00%
4028 Maplewood - Prospect		0.00	7,156.00	-7,156.00	0.00%
4030 Millburn - Wyoming		0.00	10,031.00	-10,031.00	0.00%
4032 Montclair - Central		0.00	4,563.00	-4,563.00	0.00%
4034 Montclair - Grace		0.00	13,688.00	-13,688.00	0.00%
4036 Montclair - Trinity		0.00	2,719.00	-2,719.00	0.00%
4040 Newark - Elizabeth Weequahic		0.00	2,469.00	-2,469.00	0.00%
4042 Newark - First Hispanic		0.00	1,094.00	-1,094.00	0.00%
4044 Newark - Memorial West		0.00	1,281.00	-1,281.00	0.00%
4046 Newark - Old First		0.00	3,969.00	-3,969.00	0.00%
4048 Newark - Our Saviour		0.00	1,438.00	-1,438.00	0.00%
4050 Newark - Roseville		0.00	4,938.00	-4,938.00	0.00%
4052 Newark - St. Paul's		0.00	906.00	-906.00	0.00%
4054 Newark - Third		0.00	1,844.00	-1,844.00	0.00%
4056 Newark - Wolff Memorial		0.00	781.00	-781.00	0.00%
4058 North Arlington - First		0.00	406.00	-406.00	0.00%
4060 Roseland		0.00	1,281.00	-1,281.00	0.00%
4062 South Orange First Trinity		0.00	3,719.00	-3,719.00	0.00%
4064 Taiwanese of North Jersey		0.00	1,563.00	-1,563.00	0.00%
4066 Upper Montclair		0.00	18,000.00	-18,000.00	0.00%
4068 Verona - First		0.00	3,875.00	-3,875.00	0.00%
4072 West Orange - United		0.00	2,625.00	-2,625.00	0.00%
4080 Prior Year Per Capita	750.00	2,156.25	0.00	2,156.25	
4090 Uncollected Per Capita		0.00	-30,000.00	30,000.00	0.00%
Total 4000 Per Capita Revenue	\$ 1,710.94	\$ 3,117.19	\$ 130,880.00	-\$ 127,762.81	2.38%
4100 Church Mission Pledge Revenue		0.00	55,000.00	-55,000.00	0.00%
4108 Bloomfield - Church/Green	997.50	997.50	0.00	997.50	
4128 Maplewood - Prospect	1,478.03	1,478.03	0.00	1,478.03	
4168 Verona - First	69.00	69.00	0.00	69.00	
Total 4100 Church Mission Pledge Revenue	\$ 2,544.53	\$ 2,544.53	\$ 55,000.00	-\$ 52,455.47	4.63%
4200 Interest & Dividend Revenue		0.00	0.00	0.00	
4210 Loan Interest	1,014.56	2,851.86	2,500.00	351.86	114.07%
4220 Investment Income	11,609.97	17,920.42	80,000.00	-62,079.58	22.40%
4230 Mortgage Interest Income	3,618.80	10,880.33	30,000.00	-19,119.67	36.27%
Total 4200 Interest & Dividend Revenue	\$ 16,243.33	\$ 31,652.61	\$ 112,500.00	-\$ 80,847.39	28.14%
4300 Sale of Merchandise Revenue	34.00	68.00	0.00	68.00	
4320 Salary Reimbursement	2,802.38	8,407.14	35,000.00	-26,592.86	24.02%
4350 Building Use Income	2,550.00	5,300.00	65,000.00	-59,700.00	8.15%
4400 Edwin Young Charitable Trust Grant		0.00	40,000.00	-40,000.00	0.00%
4500 Individual Donations	-347.72	1,302.28	0.00	1,302.28	
4555 PPP Loan Proceeds	43,262.00	43,262.00	0.00	43,262.00	
Total Revenue	\$ 68,799.46	\$ 95,653.75	\$ 438,380.00	-\$ 342,726.25	21.82%
Cost of Goods Sold					
9000 Transfers to External Affiliates		0.00	0.00	0.00	
9100 Per Capita Expense - GA		0.00	55,435.00	-55,435.00	0.00%
9200 Per Capita Expense - Synod		0.00	21,222.00	-21,222.00	0.00%
9300 Mission Expense - GA	2,544.53	2,544.53	5,000.00	-2,455.47	50.89%

	Actual	Actual	Budget	over Budget	% of Budget
9400 Mission Expense - Synod		0.00	5,000.00	-5,000.00	0.00%
Total 9000 Transfers to External Affiliates	\$ 2,544.53	\$ 2,544.53	\$ 86,657.00	-\$ 84,112.47	2.94%
Total Cost of Goods Sold	\$ 2,544.53	\$ 2,544.53	\$ 86,657.00	-\$ 84,112.47	2.94%
Gross Profit	\$ 66,254.93	\$ 93,109.22	\$ 351,723.00	-\$ 258,613.78	26.47%
Expenditures					
5000 Compensation & Benefits		0.00	0.00	0.00	
5010 Salaries - Administration	-2,233.46	23,569.38	245,000.00	-221,430.62	9.62%
5020 Federal Taxes	-170.86	1,803.06	19,000.00	-17,196.94	9.49%
5040 Workers Compensation		0.00	2,000.00	-2,000.00	0.00%
5050 Disability	216.07	638.63	2,000.00	-1,361.37	31.93%
5060 Pension	290.26	936.75	20,000.00	-19,063.25	4.68%
5080 Employee Benefits	1,561.60	4,575.21	50,000.00	-45,424.79	9.15%
Total 5000 Compensation & Benefits	-\$ 336.39	\$ 31,523.03	\$ 338,000.00	-\$ 306,476.97	9.33%
5100 Travel & Professional Expense		0.00	0.00	0.00	
5105 Conference Expenses		215.00	6,000.00	-5,785.00	3.58%
5108 Youth Triennium		0.00	6,000.00	-6,000.00	0.00%
5110 Mileage		0.00	2,500.00	-2,500.00	0.00%
5120 Professional Expense	244.75	419.75	3,000.00	-2,580.25	13.99%
5130 Continuing Education		0.00	3,000.00	-3,000.00	0.00%
Total 5100 Travel & Professional Expense	\$ 244.75	\$ 634.75	\$ 20,500.00	-\$ 19,865.25	3.10%
6000 Operating Costs		0.00	0.00	0.00	
6005 Office Supplies		208.37	1,500.00	-1,291.63	13.89%
6010 Utilities	1,061.81	2,649.95	0.00	2,649.95	
6025 Postage		3.15	350.00	-346.85	0.90%
6028 Meals		0.00	1,000.00	-1,000.00	0.00%
6035 Legal	33.00	33.00	2,500.00	-2,467.00	1.32%
6040 Dues & Subscriptions		0.00	100.00	-100.00	0.00%
6045 Accounting Fees	2,715.00	7,745.00	35,000.00	-27,255.00	22.13%
6048 Payroll Processing Fees	160.84	580.17	2,400.00	-1,819.83	24.17%
6050 Equipment Maintenance & Service	427.77	1,131.41	2,000.00	-868.59	56.57%
6055 CMO Operating Expenses		445.90	72,000.00	-71,554.10	0.62%
6065 Insurance	2,148.80	6,638.92	10,000.00	-3,361.08	66.39%
6070 Bank Charges & Brokerage Fees	62.95	5,165.95	18,000.00	-12,834.05	28.70%
6075 Interest & Penalty	0.00	0.00	0.00	0.00	
6080 Miscellaneous Expense		0.00	500.00	-500.00	0.00%
6100 Technology & Communications		0.00	0.00	0.00	
6115 Cell Phones & Video Conference	718.10	2,154.03	10,000.00	-7,845.97	21.54%
6120 Technology Upgrades		0.00	2,000.00	-2,000.00	0.00%
6130 Website/Hosting/Software	330.62	1,159.21	1,800.00	-640.79	64.40%
Total 6100 Technology & Communications	\$ 1,048.72	\$ 3,313.24	\$ 13,800.00	-\$ 10,486.76	24.01%
Total 6000 Operating Costs	\$ 7,658.89	\$ 27,915.06	\$ 159,150.00	-\$ 131,234.94	17.54%
6800 Wilson/Ann St Newark Expenses	1,129.25	6,390.59	0.00	6,390.59	
6810 Wolff Ministry Expense		0.00	5,000.00	-5,000.00	0.00%
7000 Governance Committees		0.00	0.00	0.00	
7004 Vision Accountability Board	1,437.50	3,962.50	10,000.00	-6,037.50	39.63%
7005 Presbytery Meeting/Materials		0.00	2,500.00	-2,500.00	0.00%
Total 7004 Vision Accountability Board	\$ 1,437.50	\$ 3,962.50	\$ 12,500.00	-\$ 8,537.50	31.70%
7006 Board of Trustees		0.00	0.00	0.00	
7007 Audit Fees	0.00	0.00	10,000.00	-10,000.00	0.00%
Total 7006 Board of Trustees	\$ 0.00	\$ 0.00	\$ 10,000.00	-\$ 10,000.00	0.00%
7010 Credentialing Committee		0.00	1,500.00	-1,500.00	0.00%
7012 PJC, COR, & Nominating Committees		0.00	500.00	-500.00	0.00%
Total 7000 Governance Committees	\$ 1,437.50	\$ 3,962.50	\$ 24,500.00	-\$ 20,537.50	16.17%
7500 Ministry Leadership Team		0.00	0.00	0.00	
7506 Cong Vitality/Leadership Training		-107.10	5,000.00	-5,107.10	-2.14%
7508 Ministry Relationship	800.00	3,200.00	5,000.00	-1,800.00	64.00%
7509 Pastoral Care		0.00	2,400.00	-2,400.00	0.00%
Total 7508 Ministry Relationship	\$ 800.00	\$ 3,200.00	\$ 7,400.00	-\$ 4,200.00	43.24%
7512 Community Ministry Programs	20,000.00	25,000.00	100,000.00	-75,000.00	25.00%
7550 Communications	1,300.00	3,900.00	20,000.00	-16,100.00	19.50%
Total 7500 Ministry Leadership Team	\$ 22,100.00	\$ 31,992.90	\$ 132,400.00	-\$ 100,407.10	24.16%
7600 Ecclesiastical Matters		31,887.81	0.00	31,887.81	
7670 Transition Expenses	2,026.50	2,429.00	0.00	2,429.00	
Total Expenditures	\$ 34,260.50	\$ 136,735.64	\$ 679,550.00	-\$ 542,814.36	20.12%
Net Operating Revenue	\$ 31,994.43	-\$ 43,626.42	-\$ 327,827.00	\$ 284,200.58	13.31%
Other Revenue					
8150 Gain(Loss) Investments		0.00	0.00	0.00	

	Actual	Actual	Budget	over Budget	% of Budget
8155 Wyoming Church Revolving Loan Fund	4,343.58	4,343.58	0.00	4,343.58	
8160 Sarah K. Eldridge Fund	18,668.81	18,668.81	0.00	18,668.81	
8162 Edward Hopper Mem Fund	1,087.35	1,087.35	0.00	1,087.35	
8165 Fidelity - Church Sale Proceeds	1,494.91	2,888.11	0.00	2,888.11	
8170 Fidelity - Corporation	-114.68	-271.90	0.00	-271.90	
8175 Fidelity - Portfolio Advisory Services	49,526.52	95,779.03	0.00	95,779.03	
Total 8150 Gain(Loss) Investments	\$ 75,006.49	\$ 122,494.98	\$ 0.00	\$ 122,494.98	
Total Other Revenue	\$ 75,006.49	\$ 122,494.98	\$ 0.00	\$ 122,494.98	
Other Expenditures					
8350 COVID Grant Expenses		5,000.00	0.00	5,000.00	
8355 Capital Grant Expense	5,000.00	5,000.00	0.00	5,000.00	
8360 Community Ministry Organizer Salary	16,292.70	16,292.70	0.00	16,292.70	
Total Other Expenditures	\$ 21,292.70	\$ 26,292.70	\$ 0.00	\$ 26,292.70	
Net Other Revenue	\$ 53,713.79	\$ 96,202.28	\$ 0.00	\$ 96,202.28	
Net Revenue	\$ 85,708.22	\$ 52,575.86	-\$ 327,827.00	\$ 380,402.86	-16.04%

Newark Presbytery
Statement of Financial Position
As of March 31, 2021

	As of Mar 31, 2021	Total As of Dec 31, 2020 (PP)	Change
ASSETS			
Current Assets			
Bank Accounts			
1000 Cash			
1015 TD Bank Operating Account	97,533.83	126,802.55	-29,268.72
Total 1000 Cash	\$ 97,533.83	\$ 126,802.55	-\$ 29,268.72
Total Bank Accounts	\$ 97,533.83	\$ 126,802.55	-\$ 29,268.72
Accounts Receivable			
1100 Accounts Receivable	28,032.47	27,058.06	974.41
Total Accounts Receivable	\$ 28,032.47	\$ 27,058.06	\$ 974.41
Other Current Assets			
1200 Loans Receivables			
1220 Elmwood Church	240,000.00	240,000.00	0.00
1225 Interest Receivable - Elmwood	72,182.00	69,824.00	2,358.00
1230 Elmwood Loan 2	20,000.00	20,000.00	0.00
1240 Newark - Third Presbyterian	33,458.29	34,786.31	-1,328.02
1270 First Hispanic	14,708.61	16,378.89	-1,670.28
1280 Elizabeth WEEQ	13,143.39	13,582.60	-439.21
1285 Roseville Boiler Loan	26,666.98		26,666.98
Total 1200 Loans Receivables	\$ 420,159.27	\$ 394,571.80	\$ 25,587.47
1300 Mortgage Note Receivable			
1315 Mortgage Receivable - Kearny Knox A	614,921.49	619,286.62	-4,365.13
1320 Mortgage Receivable - Clinton Ave	468,319.21	471,136.51	-2,817.30
Total 1300 Mortgage Note Receivable	\$ 1,083,240.70	\$ 1,090,423.13	-\$ 7,182.43
1500 Investments			
1510 Wyoming Church Revolving Fund	146,009.17 <i>as of 3/31/2021</i>	141,665.59	4,343.58
1520 Sarah K. Eldridge Fund	609,887.62 <i>as of 3/31/2021</i>	591,268.59	18,619.03
1525 Edmund Hopper Mem Fund	35,522.62 <i>as of 3/31/2021</i>	34,438.17	1,084.45
1530 P.C. USA Investment & Loan	75,000.00 <i>as of 3/31/2021</i>	75,000.00	0.00
1540 Fidelity - Corporation xxxx2506	21,312.00 <i>as of 3/31/2021</i>	21,512.21	-200.21
1560 Fidelity Advisory Portfolio xxxx4520	4,131,421.33 <i>as of 3/31/2021</i>	4,129,192.33	2,229.00
1590 Fidelity - Church Sale Proceeds xxxx8552	128,488.49 <i>as of 3/31/2021</i>	125,433.74	3,054.75
Total 1500 Investments	\$ 5,147,641.23	\$ 5,118,510.63	\$ 29,130.60
Undeposited Funds			
	0.00	34,861.95	-34,861.95
Total Other Current Assets	\$ 6,651,041.20	\$ 6,638,367.51	\$ 12,673.69
Total Current Assets	\$ 6,776,607.50	\$ 6,792,228.12	-\$ 15,620.62
Fixed Assets			
1600 Fixed Assets			
1605 Land	92,000.00	92,000.00	0.00
1610 Building - Presbytery Office	339,119.00	339,119.00	0.00
1620 Office Furniture	10,249.54	10,249.54	0.00
1630 Office Equipment	17,039.07	17,039.07	0.00
Total 1600 Fixed Assets	\$ 458,407.61	\$ 458,407.61	\$ 0.00
1700 Accumulated Depreciation-Fixed Assets			
1710 Accum Depr - Building	-276,546.73	-276,546.73	0.00
1720 Accum Depr - Office Furniture	-10,249.54	-10,249.54	0.00
1730 Accum Depr - Office Equip	-17,039.07	-17,039.07	0.00
Total 1700 Accumulated Depreciation-Fixed Assets	-\$ 303,835.34	-\$ 303,835.34	\$ 0.00
Total Fixed Assets	\$ 154,572.27	\$ 154,572.27	\$ 0.00
TOTAL ASSETS	\$ 6,931,179.77	\$ 6,946,800.39	-\$ 15,620.62
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts Payable	7,818.02	27,217.16	-19,399.14
Total Accounts Payable	\$ 7,818.02	\$ 27,217.16	-\$ 19,399.14
Credit Cards			
2050 Bank of America - xxx 4760	108.11	0.00	108.11
2060 Bank of America - xxx6974	2,127.00	0.00	2,127.00

	As of Mar 31, 2021	As of Dec 31, 2020 (PP)	Change
Total Credit Cards	\$ 2,235.11	\$ 0.00	\$ 2,235.11
Other Current Liabilities			
2100 Accrued Liabilities			0.00
2165 PPP Loan	0.00	43,262.00	-43,262.00
Total 2100 Accrued Liabilities	\$ 0.00	\$ 43,262.00	-\$ 43,262.00
2105 Accrued Expense	7,375.00	18,000.00	-10,625.00
2200 Designated Funds (Exchanges)			0.00
2205 General Assemblies	2,544.53	0.00	2,544.53
2212 Peace and Global Witness	50.00	50.00	0.00
Total 2200 Designated Funds (Exchanges)	\$ 2,594.53	\$ 50.00	\$ 2,544.53
2300 Rent Security United Community Corp	2,000.00	2,000.00	0.00
Total Other Current Liabilities	\$ 11,969.53	\$ 63,312.00	-\$ 51,342.47
Total Current Liabilities	\$ 22,022.66	\$ 90,529.16	-\$ 68,506.50
Total Liabilities	\$ 22,022.66	\$ 90,529.16	-\$ 68,506.50
Equity			
3000 Unrestricted Net Assets	3,073,340.81	3,057,756.35	15,584.46
3100 Unrestricted Net Assets - Board Designated			0.00
2235 Youth Ministries Triennium	13,833.91	13,833.91	0.00
3250 Reserved for Ecclesiastical Matters	23,842.89	23,842.89	0.00
3275 Reserved Sanford Heights Property Sale Proceeds	629,828.61	629,828.61	0.00
3280 Reseved Orange First Sale Proceeds	500,607.03	500,607.03	0.00
3290 Reserved Clinton Avenue Sale Proceeds	15,845.00	15,845.00	0.00
3295 Reserved Kearny Knox Sale Proceeds	64,195.00	64,195.00	0.00
3296 Pleasantdale/Caldwell Mission Grant	214,280.38	230,573.08	-16,292.70
Total 3100 Unrestricted Net Assets - Board Designated	\$ 1,462,432.82	\$ 1,478,725.52	-\$ 16,292.70
3200 Temporarily Restricted Net Assets			0.00
2210 Church Designated Givings	1,558.76	1,558.76	0.00
2211 Inquirers / Candidates	15,155.27	14,845.25	310.02
2215 COVID Grant	32.95	32.95	0.00
2245 SYNOD - Innovative Advocacy Ministry	45,765.89	45,765.89	0.00
2250 Pastor Retooling - NJPPG GR	14,812.06	14,812.06	0.00
3110 Lusk Memorial Fund Income	6,866.73	6,744.01	122.72
3120 Susan H. Poor Fund Income	32,763.04	32,177.52	585.52
Total 3200 Temporarily Restricted Net Assets	\$ 116,954.70	\$ 115,936.44	\$ 1,018.26
3300 Permanently Restricted Net Assets			0.00
3005 Wyoming Church Revolving Loan Fund	141,655.59	141,655.59	0.00
3005.2 Newark Eliz Weeq Emergency Loan	-13,582.60	-13,582.60	0.00
Total 3005 Wyoming Church Revolving Loan Fund	\$ 128,072.99	\$ 128,072.99	\$ 0.00
3305 Sarah K Eldridge Endowment Fund	591,268.59	591,268.59	0.00
3310 Lusk Memorial Fund	44,697.00	44,697.00	0.00
3320 Susan H Poor Fund	213,263.00	213,263.00	0.00
3330 Edmund Hopper Memorial Fund	34,438.14	34,438.14	0.00
Total 3300 Permanently Restricted Net Assets	\$ 1,011,739.72	\$ 1,011,739.72	\$ 0.00
3400 Retained Earnings	1,192,113.20	1,192,113.20	0.00
Net Revenue	52,575.86		52,575.86
Total Equity	\$ 6,909,157.11	\$ 6,856,271.23	\$ 52,885.88
TOTAL LIABILITIES AND EQUITY	\$ 6,931,179.77	\$ 6,946,800.39	-\$ 15,620.62

**Newark Presbytery
Church Mission Giving
Mar-21**

	GA	Presbytery	Synod	TOTAL
4108 Bloomfield - Church/Green	997.50			
4128 Maplewood - Prospect	1,478.03			
4168 Verona - First	69.00			
Total 4100 Church Mission Pledge Revenue	\$ 2,544.53	\$ 0.00	\$ 0.00	\$ 0.00

**Newark Presbytery
GA Mission Giving
Mar-21**

	Total
Christmas Joy	\$1,922.03
Peace and Global Witness	\$622.50
TOTAL	\$2,544.53

**Newark Presbytery
Investments
3/31/2021**

	Jan	Feb	March	Total
1540 Fidelity - Corporation xxxx2506				
Beginning Balance	\$21,512.21	\$21,505.66	\$21,403.26	
Income/Dividends	\$28.13	\$20.14	\$23.42	\$71.69
Transfers Out				
Expenses/Fees				
Change in Market Value	(\$34.68)	(\$122.54)	(\$114.68)	(\$271.90)
Ending Balance	\$21,505.66	\$21,403.26	\$21,312.00	(\$200.21)

	Jan	Feb	March	Total
1560 Fidelity Advisory Portfolio xxxx4520				
Beginning Balance	\$4,129,192.33	\$4,119,100.89	\$4,176,494.09	
Income/Dividends	\$2,984.65	\$2,980.86	\$5,400.72	\$11,366.23
Transfers In				\$0.00
Transfers Out			(\$100,000.00)	(\$100,000.00)
Expenses/Fees		(\$4,916.26)		(\$4,916.26)
Gain/Loss on Sales	\$14,786.34	\$14,608.21	\$15,973.59	\$45,368.14
Change in Market Value	(\$27,862.43)	\$44,720.39	\$33,552.93	\$50,410.89
Ending Balance	\$4,119,100.89	\$4,176,494.09	\$4,131,421.33	\$2,229.00

	Jan	Feb	March	Total
1590 Fidelity - Church Sale Proceeds xxxx8552				
Beginning Balance	\$125,433.74	\$125,114.11	\$126,828.55	
Income/Dividends	90.71	90.60	165.03	\$346.34
Transfers Out				\$0.00
Expenses/Fees		(179.70)		(\$179.70)
Gain/Loss on Sales	322.25	384.62		\$706.87
Change in Market Value	(732.59)	1,418.92	1,494.91	\$2,181.24
Ending Balance	\$125,114.11	\$126,828.55	\$128,488.49	\$3,054.75

	Jan	Feb	March	Total

1510 Wyoming Church Revolving Fund				
Beginning Balance	\$141,665.59	\$141,665.59	\$141,665.59	
Income/Dividends				\$0.00
Transfers Out				
Expenses/Fees				
Change in Market Value			\$4,343.58	\$4,343.58
Ending Balance	\$141,665.59	\$141,665.59	\$146,009.17	\$4,343.58

	Jan	Feb	March	Total
--	-----	-----	-------	-------

1520 Sarah K. Eldridge Fund				
Beginning Balance	\$591,268.59	\$585,945.74	\$585,945.74	
Income/Dividends			5,274.62	\$5,274.62
Transfers Out	(5,322.85)			(5,322.85)
Expenses/Fees			(1.55)	(1.55)
Change in Market Value			18,668.81	\$18,668.81
Ending Balance	\$585,945.74	\$585,945.74	\$609,887.62	

	Jan	Feb	March	Total
--	-----	-----	-------	-------

1525 Edmund Hopper Fund				
Beginning Balance	\$34,438.17	\$34,128.15	\$34,128.15	
Income/Dividends			\$307.21	\$307.21
Transfers Out	(310.02)			(310.02)
Expenses/Fees			(0.09)	(0.09)
Change in Market Value			\$1,087.35	\$1,087.35
Ending Balance	\$34,128.15	\$34,128.15	\$35,522.62	

	Jan	Feb	March	Total
--	-----	-----	-------	-------

1530 P.C. USA Investment & Loan				
Beginning Balance	\$75,000.00	\$75,000.00	\$75,000.00	
Income/Dividends				
Transfers Out				
Expenses/Fees				
Change in Market Value				
Ending Balance	\$75,000.00	\$75,000.00	\$75,000.00	

**Newark Presbytery
Mortgage and Loans Recievable Status
3/31/2021**

Loan Summary

Borrower	Elmwood Church	First Hispanic	Newark Third	Elmwood 2	Newark Eliz/Weeq	Roseville Boiler	Total
Original Loan Amount	240,000.00	58,226.00	40,000.00	20,000.00	13,582.60	27,000.00	
Term	?	Oct 2013 - Apr 2023	Jan-20	Jul-20	5 yrs		
Interest Rate	4%	4%	3%	0%	1%		
Payments	none	\$609.50/mo.					
Status	no payments in '15-'20	current	11 months behind	to be paid from sale proceeds	2 month behind	prepaid	
Current Balance	312,182.00	14,708.61	33,458.29	20,000.00	13,143.39	26,666.98	420,159.27

Mortgage Note Summary

Borrower	Positive Proof Ministries (Clinton Ave)	Closer to God (Kearney Knox)	Total
Original Loan Amount	525,000.00	650,000.00	
Term	Sep 2015 - Aug 2018	March 1- Feb 28, 2022	
Interest Rate	4%	4%	
Payments	\$2,506.43/mo.; \$496,968 due 8/1/18	\$3,514.44 /mo, \$598,538 bal due 2/28/22	
Status	10 mo behind	1 month behind	
Current Balance	\$468,319.21	614,921.49	1,083,240.70