

**The Board of Trustees of Newark Presbytery
Report to the Presbytery of Northeast New Jersey
May 7, 2021**

The board met on March 11, 2021, and took the following actions:

- 1) The 2019 Financial Review prepared by Michael Caro of Bederson was received as a full and accurate representation of the Presbytery of Newark's financial report as of December 31, 2019. The board voted to accept the report.
- 2) Accepted the recommendation of the Capital Assets Committee to give a \$5,000 Capital Grant to Bloomfield Presbyterian Church on the Green for the repair of the kitchen flooring. (Rev. Ruth Boling and Elder Glenn Maciag recused themselves from this discussion and the vote as this matter relates to their congregations.)

The board met on April 13, 2021, and took the following action:

- 1) To recommend to the Presbytery of Northern New Jersey that the sale price of the real property at 192 Broad Street, Bloomfield, NJ, to Elie Chalet be reduced from \$670,000 to \$625,000. (Note 1: this will cover *part of* the cost of mold and asbestos abatement that will be incurred by the buyer. Note 2: This action item is included in the consent agenda for the May 8 meeting of the Presbytery of Northeast New Jersey.

For information:

- 1) At the request of the Financial Management Committee, a six-month renewal contract with Brand K was signed for the time period of April 5, 2021—October 5, 2021.
- 2) All of the closing documents for the sale of 192 Broad Street have been prepared and are ready to be signed on Monday, May 10, 2021.

Respectfully submitted,

Ruth Boling, President
Board of Trustees, Newark Presbytery