

Presbytery of Northeast New Jersey 2022 Budget - for first reading						
Members	12,400					
Expenditures						
Personnel						
Co-leader Stated Clerk	\$ 140,277.00					
Co Leader	\$ 142,017.00					
Community Organizer	\$ 60,615.00	Note 1				
Latino Ministries Coordinator	\$ 16,148.00					
African American Ministries Coordinator	\$ 34,556.00					
Administrative Assistant	\$ 33,657.00	Note 8				
Communication Coordinator	\$ 35,521.00					
Book Keeper	\$ 16,793.00					
Treasurer	\$ 9,000.00					
Personnel Contingency	\$ 36,416.00					
Total Personnel		\$ 525,000				
Office/Insurance						
Postage	\$ 1,000.00					
Telephone/Internet	\$ 2,500.00					
Supplies	\$ 2,000.00					
Office Rent/Electricity	\$ 60,000.00					
Insurance	\$ 36,000.00	allow				
Audit Expense	\$ 16,000.00	allow				
Legal Fees	\$ 2,000.00					
ACS Maintenance	\$ 7,500.00					
Temp, Help	\$ 1,000.00					
Contingency Expense	\$ 30,000.00	Property				
IT Expense	\$ 1,000.00					
Total Office/Insurance		\$ 159,000				
Per Capita Synod	\$ 4.10	\$ 50,840				
Per Capita GA	\$ 8.48	\$ 105,152				
Facilitator/Consultant Expenses	allow	\$ 50,000				
Mission				Newark	Elizabeth	Palisades
Congregational Mission Giving						
GA Mission Gift	30%	\$ 46,815	Note 2			
Synod Mission Gift	5%	\$ 7,802				
Directed Local Mission	65%	\$ 101,432				
Camp Johnsonburg		\$ 40,000		5,000	15,000	20,000
Youth Triennium	51%	\$ 63,750	Note 3	125,000		
Other Programs & Mission		\$ 130,000				

Total Expenses		\$ 1,279,792				

Income						
Per Capita at \$40 per member	\$ 40.00	\$ 496,000				
Per Capita Collection Rate	80%	\$ (99,200)				
Investment Withdrawal	7.82%	\$ 666,510				
Income from Board Restricted Caldwell Mission		\$ 60,616	Note1			
Mission Income From Congregations		\$ 156,050	Note 4	73,800	62,250	20,000
Total Income		\$ 1,279,976				
(Deficit)/Surplus		\$ 184				

Investment Assets	Investments	Cash	Note 7			
Presbytery Of Northeast NJ	\$ -	\$ 715,000				
Newark	\$ 5,482,047	\$ 36,222	Note 1; Note 6			
Palisades	\$ 2,895,564	\$ 120,113				
Elizabeth	\$ 145,534	\$ 95,170				
Total	\$ 8,523,145	\$ 966,505.4				
Policy Designated Accounts			Note 7			
Elizabeth -Greystone	\$ 374,147					
Newark-Sanford Hight's	\$ 692,828					
Newark- Orange First	\$ 500,607					
Newark-Clinton Avenue	\$ 15,845					
Newark-Kearny	\$ 64,195					
Newark-Caldwell Mission Grant	\$ 192,557		Note 1			
Total	\$ 1,840,179					
Restricted Accounts						
Third Westminster Presbyterian Memorial Fund	\$ 678,873					
Frist Presbyterian Church of Englewood All Saints	\$ 92,612					
Edmund R Hopper Memorial Fund	\$ 37,693					
Elmora Presbyterian Church Hunger Fund	\$ 109,034					
Sarah K Eldridge Fund	\$ 647,155					
Margaret E McDiarmid Memorial Fund	\$ 13,727					
Total	\$ 1,579,093					
Note 1: The grant for Community Organizer from Newark-Caldwell Mission Grant of 193K						
Note 2: The Presbytery is to set Mission Allocation to GA PMA and Synod Mission based upon Mission Pledge Income for 2020						
Note 3: Youth Triennium was \$125,000 for five presbyteries or \$25,000 each for Newark and Palisades and \$13,750 for Elizabeth, Accrued						
Note 4: Mission Income from Elizabeth Presbytery in 2020 was \$114,220 projecting 54.5% or 62,250 from the former Elizabeth Presbytery C						
Note 5: a standard 5% endowment withdrawal is prudent the Finance Task force increased it to 7.82% since some of the funds in the endow						
Note 6: The Endowment amount of the Newark Presbytery was reduced to reflect \$580,132 due from the Presbytery of North East New Jers						
Note 7: all amounts are based upon 7/31/21 asset allocation prepared by the Administrivia Commission and are subject to change and adju						
Note 8: the Budget amount reflects full year PT Salary for the previous Administrivia Assistant and does not resent the current cost of the te						