

Presbytery of Northeast New Jersey  
**Statement of Financial Position**

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As of: Sep 30th 2021

**Department: None**

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**Assets**

Checking Accounts	
100000 TD Bank PNENJ Checking(3397)	698,104.86
Total Checking Accounts	<u>698,104.86</u>

**Total Assets**

**\$ 698,104.86**

**Liabilities & Net Assets**

Liabilities	
Total Liabilities	<u>0.00</u>

**Net Assets**

Unrestricted	
199999 General Fund Principal	698,104.86
Total Unrestricted	<u>698,104.86</u>
Total Net Assets	<u>698,104.86</u>

**Total Liabilities & Net Assets**

**\$ 698,104.86**

## Department: Newark

### Assets

#### Checking Accounts

100300 TD Bank Legacy Newark(9131) 29,463.44

Total Checking Accounts 29,463.44

#### Notes Receivable

121300 Newark - 3rd Presbyterian 33,279.44

121500 Elizabeth WEEQ Loan 7,131.40

121600 Roseville Boiler Loan 11,441.36

127000 First Hispanic 6,847.73

129000 Memorial West Loan 750.00

#### Elmwood

122000 Elmwood Church 240,000.00

122500 Interest Receivable Elmwood 76,994.00

123000 Elmwood Loan 2 20,000.00

Total Elmwood 336,994.00

Total Notes Receivable 396,443.93

#### Mortgage Receivable

131500 Closer to God Mortgage 607,548.75

132000 Positive Proof Mortgage 470,197.14

Total Mortgage Receivable 1,077,745.89

#### Investments

172000 Sarah K. Eldridge Fund 652,428.68

172500 Edmund Hopper Mem Fund 38,000.40

173000 Presbyterian Investment & Loan 75,000.00

174000 Fidelity Corp X2506 21,552.61

176000 Fidelity Advisory Portfolio X4520 4,304,597.65

179000 Fidely - church Sale Proceed X8552 133,802.57

#### Presbyterian Foundation

171250 NCMF - Wyoming Church Revolving 153,547.40

Total Presbyterian Foundation 153,547.40

Total Investments 5,378,929.31

### Total Assets

**\$ 6,882,582.57**

### Liabilities & Net Assets

#### Liabilities

216500 PPP Loan 43,062.00

221000 Accounts Payable 500.00

223100 Rent Security United Community Corp 2,000.00

240000 Retained Earnings Net Rev NEWARK 1,182,623.88

#### Payroll Liabilities

211000 403b Liabilities 600.00

Total Payroll Liabilities 600.00

Total Liabilities 1,228,785.88

#### Net Assets

##### Unrestricted

199999 General Fund Principal 3,037,730.24

Total Unrestricted 3,037,730.24

##### Council Designated (Board Restricted)

800101 Cadidate Care (CPM) 15,462.39

800102 Peacemaking 50.00

800105 Triennium 13,833.91

800112 Pastoral Care ( 1,200.00)

800325 Ecclesiastical Matter/Reserved 11,627.83

800327 Sanford Heights Property Sale Proceeds 629,828.61

800328 Orange First Sale Proceeds/Reserved	500,607.03
800329 Positive Proof Sale Proceeds/Reserved	15,845.00
803295 Closer to God Proceeds	64,195.00
803296 Pleasantdale/Caldwell Mission Grant	192,556.78
Total Council Designated (Board Restricted)	1,442,806.55
<b>Temporarily Restricted</b>	
800225 Pastor Retooling NJPPG GR	14,812.06
800311 Lusk Memorial Fund Income	8,249.72
800312 Susan H Poor Fund Income	14,361.76
802210 Church Designated Giving	1,558.76
802215 Covid Grant	32.95
802245 Synod- Innovated Advocacy Min	45,765.89
Total Temporarily Restricted	84,781.14
<b>Permanently Restricted</b>	
300500 Wyoming Church Revolving Loan Fund	153,537.40
300520 Newark Eliz EEEQ Emergency Loan	(7,000.46)
300530 Memorial West Loan Fund	(6,500.00)
330500 Sarah K Elderidge Endowment Fund	652,478.54
331000 Lusk Memorial Fund	44,697.00
332000 Susan H Poor Fund	213,263.00
333000 Edmund Hopper Memorial Fund	38,003.28
Total Permanently Restricted	1,088,478.76
Total Net Assets	5,653,796.69
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 6,882,582.57</b>

## Department: Palisades

### Assets

#### Checking Accounts

100200 TD Bank Expense Acct(3800)	10,000.00
100400 TDBank Legacy Palisades (3421)	144,969.77

Total Checking Accounts 154,969.77

#### Notes Receivable

121000 Ridgefield Park Presbyterian Loan	25,000.00
121700 Community Presbyterian Church	2,436.49

Total Notes Receivable 27,436.49

#### Mortgage Receivable

125100 Church of Prophecy	1,162,330.30
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Total Mortgage Receivable 1,162,330.30

#### Investments

170103 New Covenant Balance Income	989.43
171300 Union City Fdn Fund (Combined Anon)	8,395.50
171305 Edgewater All Saints Memorial Fund	92,526.19
171330 Presbyterian Investment & Loan 1561	12,698.76
171350 AXA Advisors	1,738,152.46

#### Presbyterian Foundation

171310 New Covenant Income Fund	5,674.58
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Total Presbyterian Foundation 5,674.58

Total Investments 1,858,436.92

#### Fixed Assets

##### Building and Improvements

150501 Palisades Ave Church, Union City	597,795.50
150502 West New York	281,567.41
150600 Leasehold Improvements	72,347.15
150700 Furniture/Telephone & Equipment	42,180.64

Total Building and Improvements 993,890.70

##### Accumulated Depreciation

404720 Accumulated Depreciation	( 357,661.76 )
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Total Accumulated Depreciation ( 357,661.76 )

Total Fixed Assets 636,228.94

#### OTHER

180400 Security Deposit	3,630.00
180500 Prepaid Grants	( 77.50 )

Total OTHER 3,552.50

### Total Assets

**\$ 3,842,954.92**

### Liabilities & Net Assets

#### Liabilities

200400 Undist Sandy Relief Moonachi/LF	( 6,853.26 )
221000 Accounts Payable	121.94
222000 Accrued Expense	3,475.00
223000 Securities Held	4,000.00
224000 Undistributed Receipts - Mission	1,116.00
225000 Undistributed Receipts - Misc	2,140.32

#### Payroll Liabilities

200500 FSA Deduction/Disbursement	124.84
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Total Payroll Liabilities 124.84

Total Liabilities 4,124.84

#### Net Assets

##### Unrestricted

199999 General Fund Principal	3,715,288.18
Total Unrestricted	<u>3,715,288.18</u>
<b>Council Designated (Board Restricted)</b>	
800101 Cadidate Care (CPM)	10,898.16
800102 Peacemaking	6,040.19
800107 Segregated Assets	1,064.00
800112 Pastoral Care	4,300.00
Total Council Designated (Board Restricted)	<u>22,302.35</u>
<b>Permanently Restricted</b>	
300300 Anonymous Fund 107,108 (Union Cty)	8,713.36
300320 All Saints Memorial(Edgewater)	92,526.19
Total Permanently Restricted	<u>101,239.55</u>
Total Net Assets	<u>3,838,830.08</u>
<b>Total Liabilities &amp; Net Assets</b>	<u><b>\$ 3,842,954.92</b></u>