

Presbytery of Northeast New Jersey
Statement of Financial Position

As of: Dec 31st 2021

Assets

Checking Accounts

| | |
|---------------------------------------|------------|
| 100000 TD Bank PNENJ Checking(3397) | 139,925.80 |
| 100200 TD Bank Expense Acct(3800) | 9,823.54 |
| 100300 TD Bank Legacy Newark(9131) | 21,999.67 |
| 100400 TDBank Legacy Palisades (3421) | 158,594.53 |

Total Checking Accounts 330,343.54

Notes Receivable

| | |
|--|-----------|
| 121000 Ridgefield Park Presbyterian Loan | 25,000.00 |
| 121300 Newark - 3rd Presbyterian | 24,393.07 |
| 121400 First Hispanic Loan | 4,191.77 |
| 121500 Elizabeth WEEQ Loan | 6,606.82 |
| 121600 Roseville Boiler Loan | 9,277.79 |
| 121700 Community Presbyterian Church | 2,436.49 |
| 129000 Memorial West Loan | 6,052.80 |

Elmwood

| | |
|------------------------------------|------------|
| 122000 Elmwood Church | 240,000.00 |
| 122500 Interest Receivable Elmwood | 76,994.00 |
| 123000 Elmwood Loan 2 | 20,000.00 |

Total Elmwood 336,994.00

Total Notes Receivable 414,952.74

Mortgage Receivable

| | |
|--------------------------------|--------------|
| 125100 Church of Prophecy | 1,146,429.87 |
| 131500 Closer to God Mortgage | 601,561.59 |
| 132000 Positive Proof Mortgage | 460,696.00 |

Total Mortgage Receivable 2,208,687.46

Investments

| | |
|--|--------------|
| 170103 New Covenant Balance Income | 989.43 |
| 171300 Union City Fdn Fund (Combined Anon) | 8,395.50 |
| 171305 Edgewater All Saints Memorial Fund | 92,526.19 |
| 171330 Presbyterian Investment & Loan 1561 | 12,698.76 |
| 171350 AXA Advisors | 1,738,152.46 |
| 172000 Sarah K. Eldridge Fund | 652,428.68 |
| 172500 Edmund Hopper Mem Fund | 38,000.40 |
| 173000 Presbyterian Investment & Loan | 75,000.00 |
| 174000 Fidelity Corp X2506 | 21,552.61 |
| 176000 Fidelity Advisory Portfolio X4520 | 4,304,597.65 |
| 179000 Fidely - church Sale Proceed X8552 | 133,802.57 |

Presbyterian Foundation

| | |
|--|------------|
| 171250 NCMF - Wyoming Church Revolving | 153,547.40 |
| 171310 New Covenant Income Fund | 5,674.58 |

Total Presbyterian Foundation 159,221.98

Total Investments 7,237,366.23

Fixed Assets

Building and Improvements

| | |
|---|------------|
| 150501 Palisades Ave Church, Union City | 597,795.50 |
| 150502 West New York | 281,567.41 |
| 150600 Leasehold Improvements | 72,347.15 |
| 150700 Furniture/Telephone & Equipment | 42,180.64 |

Total Building and Improvements 993,890.70

Accumulated Depreciation

| | |
|---|-------------------------|
| 404720 Accumulated Depreciation | (357,661.76) |
| Total Accumulated Depreciation | (357,661.76) |
| Total Fixed Assets | 636,228.94 |
| OTHER | |
| 180400 Security Deposit | 3,630.00 |
| 180500 Prepaid Grants | (77.50) |
| Total OTHER | 3,552.50 |
| Total Assets | \$ 10,831,131.41 |
| Liabilities & Net Assets | |
| Liabilities | |
| 200400 Undist Sandy Relief Moonachi/LF | (6,853.26) |
| 221000 Accounts Payable | 621.94 |
| 222000 Accrued Expense | 3,475.00 |
| 223000 Securities Held | 4,000.00 |
| 223100 Rent Security United Community Corp | 2,000.00 |
| 224000 Undistributed Receipts - Mission | 1,116.00 |
| 225000 Undistributed Receipts - Misc | 2,140.32 |
| 240000 Retained Earnings Net Rev NEWARK | 1,182,623.88 |
| Payroll Liabilities | |
| 200500 FSA Deduction/Disbursement | 124.84 |
| 210000 Payroll Tax Liabilities | (26.22) |
| 210200 Insurance withheld | 71.58 |
| 211000 403b Liabilities | (620.00) |
| Total Payroll Liabilities | (449.80) |
| Total Liabilities | 1,188,674.08 |
| Net Assets | |
| Unrestricted | |
| 199999 General Fund Principal | 6,964,105.72 |
| Total Unrestricted | 6,964,105.72 |
| Council Designated (Board Restricted) | |
| 800101 Cadidate Care (CPM) | 25,760.55 |
| 800102 Peacemaking | 7,243.86 |
| 800105 Triennium | 13,833.91 |
| 800107 Segregated Assets | 1,064.00 |
| 800112 Pastoral Care | 3,100.00 |
| 800325 Ecclesiastical Matter/Reserved | 11,627.83 |
| 800327 Sanford Heights Property Sale Proceeds | 629,828.61 |
| 800328 Orange First Sale Proceeds/Reserved | 500,607.03 |
| 800329 Positive Proof Sale Proceeds/Reserved | 15,845.00 |
| 803295 Closer to God Proceeds | 64,251.10 |
| 803296 Pleasantdale/Caldwell Mission Grant | 130,690.27 |
| Total Council Designated (Board Restricted) | 1,403,852.16 |
| Temporarily Restricted | |
| 800225 Pastor Retooling NJPPG GR | 14,812.06 |
| 800311 Lusk Memorial Fund Income | 8,249.72 |
| 800312 Susan H Poor Fund Income | 14,361.76 |
| 802210 Church Designated Giving | 1,558.76 |
| 802215 Covid Grant | 32.95 |
| 802245 Synod- Innovated Advocacy Min | 45,765.89 |
| Total Temporarily Restricted | 84,781.14 |
| Permanentaly Restricted | |
| 300300 Anonymous Fund 107,108 (Union Cty) | 8,713.36 |
| 300320 All Saints Memorial(Edgewater) | 92,526.19 |
| 300500 Wyoming Church Revolving Loan Fund | 153,537.40 |
| 300520 Newark Eliz EEEQ Emergency Loan | (7,000.46) |
| 300530 Memorial West Loan Fund | (6,500.00) |

| | |
|---|---------------------------------------|
| 330500 Sarah K Elderidge Endowment Fund | 652,478.54 |
| 331000 Lusk Memorial Fund | 44,697.00 |
| 332000 Susan H Poor Fund | 213,263.00 |
| 333000 Edmund Hopper Memorial Fund | 38,003.28 |
| Total Permanently Restricted | <u>1,189,718.31</u> |
| Total Net Assets | <u>9,642,457.33</u> |
| Total Liabilities & Net Assets | <u><u>\$ 10,831,131.41</u></u> |